

CPN

Commercial Property News

The Business of Real Estate

May 16, 2007

TrendWatch

Deal Trends

CPN tracks the largest leases, sales and developments in 10 major markets.

Here are the most significant recent transactions to occur in those areas, based on deal value.

Biggest Lease

Biggest Sale

Biggest Development

Atlanta

T-Mobile USA inked a lease for approximately 152,000 SF at One Ravinia Drive for a term longer than 10 years. John Shlesinger, Sam Holmes and Anne Lofye of **CB Richard Ellis Inc.** represented the tenant. John Heagy and Brian Eichenseer of **Hines** and Raymond Sheley of **Sheley & Hall P.C.**, represented the landlord, Hines. The average asking rent in the building is \$23 PSF, according to Black's Guide.

Triple Net Properties L.L.C. purchased the 438,000-SF office building at 200 Galleria Parkway from **Equity Office Properties Trust** for just over \$80M. Stewart Calhoun of **Cushman & Wakefield of Georgia Inc.** represented the seller, and the buyer was represented internally. Chris Dornin of **Buchanan Street Partners** arranged financing through **Lehman Brothers Inc.**

MetLife Real Estate Investments has joined **Daniel Corp.** and **Selig Enterprises Inc.** for the second phase of the \$1.1B 12th and Midtown mixed-use project. Scheduled to break ground this summer, it will feature a 725,000-SF Class A office tower, as much as 60,000 SF of retail space and a 400-key luxury hotel. The developers expect to complete the three-phase project in fall 2009.