



# Breaking News *The Birmingham News*

## Daniel gets partner in big Atlanta project

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Categories: Business

Daniel Corp. and partner Selig Enterprises have a joint venture with MetLife for a second phase of the 12th & Midtown project in Atlanta, a \$1 billion development they compare to New York City's Madison Avenue.

Construction on the project's first phase, 1010 Midtown, a 35-story high-rise with residences and shops, is under way. Work on the second phase -- a 725,000-square-foot office tower, a 400-room luxury hotel and more retail space -- will begin this summer.

Birmingham-based Daniel and MetLife, the giant New York insurer, have worked on a number of other projects during the past two decades.

"For the past 25 years, we have had the privilege to work with MetLife on a variety of deals in several markets," said Daniel CEO Charlie Tickle. "More important to me than the number of deals is the fact that our projects together have been legacy projects. 12th & Midtown will certainly be a legacy for our firm."

Partners in the project's first phase include Canyon-Johnson Urban Funds, the investment vehicle of former NBA star Earvin "Magic" Johnson. Selig Enterprises, an Atlanta developer whose founder was called the father of the city's skyline, is working with Daniel on both phases of the development.

Daniel has carried out many projects in the Birmingham area, including the Ross Bridge golf and conference center.

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