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Business

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REAL ESTATE

MetLife to invest in Midtown project

Real estate investment firm MetLife has joined a joint venture partnership with local developers Daniel Corp. and Selig Enterprises for the second phase of their \$450 million 12th & Midtown project next to the Federal Reserve. The project will include 750,000 square feet of office space, a 400-room luxury hotel and 60,000 square feet of retail space. With the first phase, known as 1010 Midtown, already under construction, the next phase will add office and hotel space to the 443 condos and 50,000 square feet of retail that development will add to the rising Midtown skyline. This is Daniel Corp.'s 18th partnership project with MetLife over the past 25 years. Daniel and Selig bought the property for the project last year from heirs to the estate of the late Michael C. Carlos.